UNITED STATES INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, WAGE RATES AND RELATED DATA, 2003 AND 2004

	1910-14 = 100		1990-92 = 100	
Indexes and ratios	2003	2004	2003	2004
PRODUCTION ITEMS				
Feed	554	590	*114	121
Livestock and poultry	*1,394	1,641	109	128
Seed	1,521	1,561	154	158
Fertilizer	*454	516	124	141
Agricultural chemicals	747	742	121	120
Fuels	*1,083	1,260	140	163
Farm supplies and repairs	949	975	134	137
Autos and trucks	3,044	3,022	115	114
Farm machinery	*3,788	4,059	*151	162
Building materials	1,679	1,817	124	134
Farm services and rent	1,447	1,459	_	_
Farm services	_	_	123	124
Rent	-	-	120	120
Interest	*2,560	2,593	*102	103
Taxes	3,426	3,474	128	130
Wage rates	5,885	6,035	157	161
Production items, interest, taxes and wage rates	1,691	1,779	126	132
Family living	1,747	1,794	136	140
Commodities and services, interest, taxes and wage rates	*1,701	1,782	128	134
Prices received	677	758	107	119
Parity ratio ^{1/}	40	43	84	89
Adjusted parity ratio ² /	43	45	_	_

^{1/} Ratio of prices received by farmers to the index of commodities and services, interest, taxes and wage rates. 2/ Ratio of the index of prices received by farmers, after adjustment for government payments, to the index of prices paid for commodities and services, interest, taxes and wage rates. * Revised.

UNITED STATES GOVERNMENT PAYMENTS AS PERCENTAGE OF CASH RECEIPTS FROM MARKETINGS, INDEX OF PRICES RECEIVED, PRICES PAID, PARITY RATIO AND ADJUSTED PARITY RATIO, 2000-2004

Year	Government payments as percent of cash receipts from marketings	1910-14 = 100			Parity ratio ^{1/}					
		Prices received index		Prices	Actual	Adjusted ^{3/}				
		Actual	Adjusted ^{2/}	paid index	Actour	Adjusted				
	[1]	[2]	[3]	[4]	[5]	[6]				
		<u>Percent</u>								
2000	11.93	611	*684	1,594	38	43				
2001	10.36	650	*717	1,642	40	44				
2002	*5.62	620	*655	1,645	38	40				
2003	*7.54	677	*728	*1,701	40	43				
2004	6.16	758	805	1,782	43	45				

^{1/} Parity ratios are computed monthly by dividing the index of prices received for all farm products by the index of prices paid for Commodities and Services, Interest, Taxes and Wage Rates (both monthly indexes using a 1910-14 base). The annual parity ratio is a straight average of the twelve individual (January through December) monthly ratios. 2/ Adjusted to include government payments by multiplying column 2 by the ratio of [(100 + column 1 value)/100]. 3/ The adjusted ratio includes government payments to farmers. * Revised.